

RIVERDALE
REDEVELOPMENT AGENCY

JUNE 30, 2005
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of RIVERDALE RDA for the fiscal year ending JUNE 30, 2005, as approved and adopted by resolution dated JUNE 15, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

[☒] 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

[☐] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

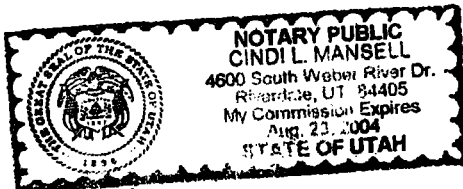
was held on JUNE 1, 2005.

Signed: Larry L. Ham
Budget Officer or Agency Director

Subscribed and sworn to this 23rd

day of June, 2004.

Cindi L. Mansell
(Notary Public)



Riverdale City Corp.

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

SPECIAL REVENUE FUND - RIVERDALE REDEVELOPMENT

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
REVENUES:				
3910	Tax Increment - Current	699,412	660,000	1,103,536
3920	Tax Increment - Delinquent	12,659	13,700	0
3930	Interest Earnings	43,218	37,706	27,000
3935	Rents & Concessions	0	0	46,800
3940	Sundry Revenues	0	0	400
3970	Contributions from Private Sources	0	0	1,500,000
OTHER SOURCES:				
3980	Transfers from Other Funds	0	① 500,000	② 1,030,000
3990	Use of Beginning Fund Balance	762,792	0	453,864
TOTAL REVENUES & OTHER SOURCES		<u>1,518,081</u>	<u>1,211,408</u>	<u>4,161,600</u>
EXPENDITURES:				
4010	Salaries/Governing Board	22,020	33,631	35,000
4020	Supplies & Other Materials	2,012	4,631	27,700
4030	Professional Services	7,931	17,500	25,000
4040	Administrative	0	0	69,900
OTHER USES:				
4060	Redevelopment Activities	1,486,118	679,530	③ 4,004,000
4090	Budgeted Increase in Fund Balance	0	476,116	0
TOTAL EXPENDITURES & OTHER USES		<u>1,518,081</u>	<u>1,211,408</u>	<u>4,161,600</u>

① \$500,000 from Capital Projects

② \$500,000 from General Fund
\$250,000 from Motor Pool
\$250,000 from Capital Projects③ \$3,815,000 redevelopment activities
\$25,000 transfer to Storm Water
\$164,000 transfer to Capital Projects